## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

LS 6202 BILL NUMBER: SB 74		NOTE PREPARED: Jan 27, 2004 BILL AMENDED:
SUBJECT: Foreign judgm	nents.	
FIRST AUTHOR: Sen. Long FIRST SPONSOR:		BILL STATUS: As Passed Senate
FUNDS AFFECTED:	GENERAL DEDICATED FEDERAL	IMPACT: No Fiscal Impact
<ul> <li>Summary of Legislation: This bill has the following provisions:</li> <li>A. It provides that defenses raised by a foreign judgment debtor must be ruled upon before: (1) execution of the foreign judgment; or (2) the foreign judgment constitutes a lien.</li> <li>B. It provides that a foreign judgment creditor is entitled to the same prejudgment remedies as an Indiana judgment creditor.</li> <li>C. It authorizes an Indiana court in which a foreign judgment is filed to preliminarily litigate certain postjudgment motions.</li> <li>Effective Date: July 1, 2004.</li> </ul>		
Explanation of State Expenditures:		
Explanation of State Revenues:		
Explanation of Local Expenditures:		
Explanation of Local Revenues:		
State Agencies Affected:		
Local Agencies Affected:		
Information Sources:		

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